Imple menta tion

In accordance with University policy, all gifts of any nature benefiting the University must be

accumulated endowment earnings, this option may reduce or even eliminate the amount of initial
payout(s) otherwise available to the benefiting campus unit.
Gifts Not Subject to this Policy
The following gifts are not subject to this policy:
1. In-kind gifts, with the exception of securities, real estate, or other assets received and liquidated,
2. Gifts and grants from corporations or foundations whose guidelines prohibit the use of awards
for overhead or indirect cost purposes, and
3. Grants from corporations or foundations that require significant award administration (as
opposed to program administration; e.g., research grants or grants requiring line item budget
reports—but not simply periodic general progress reports—that can result in return of unused
funds, etc.). Such grants typically already include reimbursement of the University’s indirect costs.
Disclosure of Policy to Donors
Disclosure of this policy to donors should be made before the gift is made but failure to make the
disclosure will not exempt the gift from this policy. Disclosure may be made in a variety of ways
including fundraising materials (e.g., remittance envelopes, pledge forms, fundraising event flyers)
and in written gift or grant proposals. The following statement (or similar statement) will appear on
gift receipts issued by the Educational Foundation and can also be used in fundraising materials:

“In accordance with University and Educational Foundation policy, a portion of all gifts
will be retained for gift administration and to encourage private support of the University.”

Other University Policies Governing Fundraising

Reference is made to the Memorandum of Understanding between the University and the